Subject: Klopman update following the ministerial measures of 23/03/2020

As of today, the Italian government has ordered the closure of all non-essential productive activities. A new, additional sacrifice has been asked of Italy to contain the coronavirus infection. Our company is included among those activities necessary for the social life of this country, especially as it is able to produce fabrics for the medical-health sector.

Therefore, we have decided to use our production capacity and know-how to create products to clothe and protect doctors and healthcare personnel. The increase in demand to cope with the grave emergency facing our hospitals and those throughout Europe today requires us to do our part. Quality fabrics for this market have been in demand for years and today we will work primarily to meet the new needs of our customers in this regard.

We have also decided to contribute to the front line together with a local partner for the production of around 700,000 protective masks per month that are sterilizable and reusable up to 50 times. The first tranche of 10,000 pieces masks will be destined, during the next few days, for Frosinone's Local Health Authority and the "Fabrizio Spaziani" Hospital.

Our employees are aware of the need to work scrupulously and diligently in compliance with the ministerial provisions already internally circulated regarding the matter. The company has also included an insurance policy that will contribute to employees in the event of contagion.

We will boldly push forward, one step at a time, safe in the knowledge that we can make our contribution to the most important struggle that our country has been called to confront.

With renewed confidence

Alfonso Marra